

DOCUMENTATION NECESSARY FOR OPENING FOREIGN CURRENCY AND DINAR ACCOUNTS OF FOREIGN LEGAL ENTITY

1. Verified photocopy (or showing the original) of the Registration of legal entity abroad, or verified photocopy of the certificate from the register of the authorized body the legal person was registered with, (must not be older than three months on the day of submitting);
2. Document showing present shareholder structure, business document or official statement issued by an authorized body and it must not be older than three months on the day of submitting;
3. Tax identification number (PIB) issued by Tax authorities in Republic of Serbia - Only when the client becomes taxpayer in Republic of Serbia - verified photocopy or showing the original;
4. Copies of passport of legal representatives and passports (only showing the original) of persons authorized for opening the account, persons authorized to dispose with funds and beneficial owners;
5. Power of Attorney for opening the account must not be older than three months on the day of submitting. Legal representative of the foreign legal entity can authorize another individual(s) with Special Power of Attorney for specific activities. This POA must be duly signed by legal representative of foreign legal entity and verified with notary and apostille. Also, POA must explicitly contain the activities for which individual(s) are authorized.

REMARKS:

- Documentation under numbers 1 and 2 must be translated into Serbian by a court certified interpreter.
- For shareholder structure we need a document which shows the current shareholder structure of the foreign legal entity which contain the data on any individual who holds at least 25% of business participation, shares or other rights on the basis on which such individual holds participation in management of foreign legal entity and/or stake in the capital, with at least 25% or a dominant position in managing the funds of this legal entity. The required data for physical persons are: first and last name, date and place of birth, place of residence, type and number of personal identification document (passport), authority name, place and date of issuing of personal identification document, ownership in percent. Documents form shareholder structure must not be older than three months on the day of submitting to the Bank.

If the founder of foreign legal entity is one or more legal entities regardless the percent of participation, it is necessary to determine the ownership structure of any legal entity up to the physical persons.

If the objective reasons the data regarding the ownership structure of foreign legal entities can not be determined from the appropriate public register, or from the business documentation of a foreign legal entity we can accept Statement for shareholder structure duly signed by legal representative of foreign legal entity and beneficiary owner (in that case it must be verified with

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notary) or if account is opening under POA in that case Statement could sign person who is authorized in POA personally in the Bank.

- Document under number 3 is issued by our tax authorities in Belgrade, Save Maskovic street no.3-5. Request for issuing the PIB must be submitted by individual (citizen of the Republic of Serbia) under Special POA issued for this purpose only. This POA must be duly signed by legal representative of company verified with notary and translated in to Serbian by certified court interpreter. This is completely within the jurisdiction of Serbian tax authorities.

NOTE:

In accordance with point 7., paragraph 2 of Decision on opening and maintaining of foreign currency accounts of residents as well as dinar and foreign currency accounts for nonresidents, nonresidents have obligation to submit to the Bank Tax identification number within three days from the day the PIB was issued by tax authorities, if the company becomes taxpayer in Republic of Serbia.

- Document stated under 1 and 2 must not be older than three months, and should be sent to the Bank at least once a year, starting with the date of opening the account, followed by letter on the company memo.

- If the client is FATCA relevant, it is necessary to submit documentation for application of FATCA regulations (for private individuals and corporate clients), and all in accordance with the rules defined by USA's Foreign Account Tax Compliance Act and Group FATCA Policy.

Bank documentation for opening the accounts for foreign legal entity

1. Request for opening an account - Bank`s form;
2. Framework agreement on opening, maintaining and closing dinar current account and providing payment services - foreign legal entities and Framework agreement on opening, maintaining and closing dinar current account and providing payment services - foreign legal entities - Bank forms;
3. Contract on the system of trading - Bank's form;
4. Specimen signatures - Bank's form;
5. FATCA form and Consent for data processing

REMARKS:

- Documentation must be duly signed by the legal representatives of the company, or by a person with Special power of attorney for account opening
- Specimen signatures must be duly signed only by the legal representatives of the Company

If the document is sent electronically, it is valid without the stamp and signature.

Addiko Bank a.d. Beograd
